2017 Is the first financial year for me as treasurer of the Association and I am pleased to say overall it has been a successful one.

I have instigated a policy of encouraging payment by Standing order with the aim of September being the payment period.

This has the benefit of being easy to collect and because of online banking I can see who has paid and acknowledge direct by Email.

For an organisation of our status this is the best collection method and ensures continue membership by participants. Other methods have their benefits (direct debit and paypal) however costs and suitability mean they are not for us.

I intend to carry on as Treasure which I hope and believe will become easier I do intend to acknowledge receipt of payments again in 2018 and contact by Email any lapsed members who may wish to renew.

As for our financial position, I state we are in a healthy financial position. That does not mean we can or should go out and spend I do however believe a prudent figure of 20% of funds to be allocated towards Arbiting related activities activities is not unreasonable.

I also believe priority in giving assistance should be to paying CAA members first.

I seek to look after our funds for the benefit of members which currently earns no interest and with members approval aim to find a suitable no notice deposit account to earn a little amount of interest.